

# Frank Curzio's FRANKLY SPEAKING



Announcer: Wall Street Unplugged looks beyond the regular headlines heard on mainstream financial media to bring you unscripted interviews and breaking commentary direct from Wall Street right to you on Main Street.

Frank Curzio: How's it going out there, it's Friday October 5th. I'm Frank Curzio, this is the Frankly Speaking podcast, we'll answer all your questions, on the market, stocks, economy, sports anything else you want to through at me I created this Podcast to answer some of your questions that you sent me through my Wall Street Unplugged podcast which I host every single Wednesday for the past ten years. Incredible. If you want your questions answered just send me an email at [frank@curzioresearch.com](mailto:frank@curzioresearch.com). That's frank@curzioresearch.com. Be sure to put Frankly Speaking in the headline and guys you know it right? You know the line by now? You never know your question may be the one I read on this podcast. Getting some great questions in, keep them coming. Frankcurzioresearch.com. And I'm here for you, enjoy it. Answer your questions. Help you out as much as I can and let's start with Albert who titles the email is, "How's the birthday party?"

He says, "Frank I was laughing at the last podcast. I have an eight year old girl. Hope the party was a big hit." Albert you know have an eight year old daughter everything has to go smooth. It's got to be a great and it did, it was perfect. Had an awesome party. My daughter, 40 kids running around like crazy I did realize I'm very very old now, but that's okay. Awesome time, had lots of smiles, lots of laughs and again that's what life's all about. So it was really cool. Thank you so much for asking about it.

He goes, “Frank you going to Gold and Silver Summit in San Francisco this month? Want to have dinner one night?” I don’t know about dinner if dinner’s gonna work. Actually yeah we’ll go to dinner. It’s on you pal. I’m just kidding, but I’m going to the San Francisco Gold and Silver Summit. I’m actually going to have someone on who runs that entire conference. It’s amazing. It’s going to be on two weeks, going to give you a whole entire scoop and this conference is, I’m gonna bring up my calendar right here. As you know I do a lot of this stuff unscripted. So I make mistakes and you guys can make fun of me whenever you want and send me emails about it.

So it’s going to be the 28th and 29th of October. I’m going to have a lot of, speaking a lot of this and more important we’re launching something that’s gonna be real crazy for Curzio Research. So I’m really excited on it. I’ve been working on it a ton. You’ll see why I’m making a big deal about it. It’s really revolutionary. It’s something that’s never been done in this business or in any business. And that’s when we’re going to have the coming out party. Right. So it’s going to be really cool. So dinners going to be tough, but I’d love to grab beer. I love seeing my subscribers there. People who listen to my podcast. I try to spend as much time as I can. I love it. Definitely if you see me say hello. The lobby and bar stuff like that definitely do, but I’m going to have tons of meetings and lots of things and you’ll see why based on my presentation which you’ll see the title pretty soon of why it’s such a big deal and why I’m going to be really really crazy those few days.

But definitely, definitely lets hook up Albert. Anybody else who is going to be at the Gold and Silver Summit conference, again, I’m going to have the person who runs that whole entire show and it’s going to be pretty cool. It’s not just mining. I know guys mining is been horrible lately and it’s not just mining. Last time they had crypto, they had [inaudible 00:03:09] ideas. A lot of really cool ideas, a lot of great speakers and it was a well-run conference last year. Really good companies presented. Just a lot of big shots roaming the halls that you could speak to which you don’t see a lot at these conferences so

I'll give you a scoop on that and I'm going to interview a person in charge of the whole entire event, runs the whole thing from Cambridge International which is really really cool and he'll be on in two weeks.

But I'll definitely be there. Any subscribers going to be there, anyone please say hi, be sure to pull me over I'm going to probably be speaking, if I had to guess at least four times. Be moderating panels and things like that. My buddy [Marin Katusa 00:03:43] sponsors that event and has a lot to do with that event and just really basically especially in San Francisco has done an incredible job like just, the amount of people that he's able to draw to these things and it's been fantastic. So it's an awesome event. It's great. Again a chance to, you can go up to your favorite analyst in the industry. Talk to them, 10, 15 minutes. Pick their mind. You don't see that in a lot of conferences, but this one definitely has that. So thank you so much for that email Albert.

Let's move on to [Zoran 00:04:10]. Makes you think of the Zohan. Don't mess with the Zoran. So, "Hi Frank. Hope you're doing well. When you mentioned the future potential of Security tokens it made me think about the knock off effect that might have. What's your view on crypto miners like HiVE Technologies or Fortress Blockchain? Do you think that they will benefit from Security tokens? Keep up the good work." He says, "P.S. I am a Curzio Research lifetime subscriber, but I really miss your podcast from the pre-Curzio Research time. Is there any chance you can dedicate an episode of Wall Street Unplugged in which you don't mention any newsletters or products or promote anything and just talk about the markets? For old times sakes, just one episode."

You know what amazes me and I'll answer that bottom question first. It amazed me that, and you realize this in a lot of publishers and people who I really respect in this industry say this all the time, but the more free stuff you give out, the more free stuff people ask for. They continue to want more and more and more. So for us yes we mention a podcast. We mention

different things and things that we're promoting. We're having a promotion now which I'm gonna tell you about in a little bit for one of our products because we get tons of emails and people want to subscribe to these products and they want to do the best price and we only offer discounts during certain periods. We don't do it all the time. So, but the reason why we have free podcast is because we market. We have to market we're gonna have to send you emails and people get frustrated so the free people just be on a free list and, again, get all our stuff for free. Our goal is to generate money.

The reason why we're able to do this free podcast is because we generate money through these marketing campaigns. The reason why we're able to charge a dollar for you to try out the All Star portfolio yeah it's 9.99 a month where you're getting picks from some of the greatest analysts on Wall Street for 9.99 a month. I mean what is that like two trips to Starbucks. I mean come on. You're looking at our Curzio Research advisory right? And make that newsletter extremely affordable because I want people to have access to my research. I want to try to level that playing field. I want to try to teach you to have, to be better investors and make more money for yourselves and retire early and what does that lead to? It leads to you subscribing to our more specialized products which are expensive products and everyone that subscribes to them we've never ever had anyone say, seriously to this day in the last 15 years I can't remember anyone saying, "You know what Frank you charge a lot for that product. It's not worth it."

[inaudible 00:06:36] use it really good in these newsletters. Sometimes we'll have periods, of course, just like everybody else we'll have the losers and stuff like that, but if you take the whole entire time we've been doing this it's been an amazing, especially in Curzio Venture Opportunities which I'll talk about more in a minute. It's been an unbelievable run over the past two years since we launched that product. So, but that's how our marketing goes. So you know, again to answer your question, we market our stuff and that's what we do. Look if you want Zoran I can pick up your car for you if you want and

take it to the mechanic or mow your lawn or you know try to do as much free, maybe drop your kids off at school for you. I mean I have all the free time in the world.

I'll do all that stuff if you want, but yeah I just kind of poke fun at people when you know I think we offer more free material than anybody, I know we do, than anyone in this entire industry by a mile. By a mile. And free podcasts, great access to just so much stuff by being on our email list and that's our motto. Like we want to show you how, especially new people, like we need to show you what we're all about. Right? You're not gonna pay a high price for something when you don't know the person, know what they're about so yeah we want to deliver much much more right off the bat. And it's work for us and it's allowed us to grow our company and build our business and you know that's what we do. But to offer even more free stuff it's a little difficult and I know you said just one podcast, but it's not gonna be this one. Maybe one in the future bud and Zoran's a good guy.

So let's get to his question on Hive and Fortress Blockchain because he's talking about Security Tokens. Hive and Fortress, so Hive these are data miners. Hive I made a ton of money on, being an early investors. Fortress I lost a ton of money on 'cause it came out and they have a horrible management team and I won't rant about that, but you have to understand something about these businesses. Okay. First of all if you look at Fortress they mine for Bitcoin. If you look for Hive it's Ethereum. We know Ethereum has declined much more than Blockchain, but what people fail to realize about these businesses is they're not scalable. They're not scalable so in order to make money you have to spend a ton of money and in order for these businesses to succeed you need the underlying commodity which is Bitcoin and Ethereum to continue to go higher. Why? Well look at Bitcoin.

When you're buying Bitcoin it gets harder and harder and harder and harder to mine going out. Going further and further out. At least I think it's, whatever, like 25 years from now

whatever how many years before all 21 million coins are minted. Whatever it is. But it takes a long time for that to happen and it's requires more power, more money right? So if Bitcoin prices stay the same and you're not going to be producing as much Bitcoin 'cause it gets harder and harder as time goes on then your profit margins are gonna go down. And then if you look at the price of Bitcoin going lower, Ethereum going lower than your margin shrink and the only way to process more or to data mine for more, Bitcoin is by buying more, yeah you have to buy more chips, more [inaudible 00:09:40] ASICs, you know the Ant miners and things like that for Bitmain. You have to buy, create data centers. I mean I visit some of these things and cooling centers.

I mean this things like 200 degrees yet you have to have a massive cooling centers that's why a lot of these are in Iceland or they're in, the one I went to, it was in Washington State. And it was snowing there because you want to keep those-

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... snow in there because you want to keep those temperatures cool. But you have to buy all this equipment, and I'm not even talking about the electricity. You have to find places that cost is the lowest per kilowatt. In order for me to build this business, I have to buy more equipment. I have to go building data center. I got to find a facility that's going to have cheap electricity costs. I got to do all of this stuff, and it only works if Bitcoin and Ethereum go higher. I mean, they could mine for other cryptos and things like that.

But with these businesses, in this market, it's difficult. I mean, these are the type of business you want invest in the long-term. Well, they're great. It's kind of like the mining sector, right? I mean, if crypto is having a nice run, if they approve ETFs, and like I said, security tokens are going to be a monster, monster, monster market. I have no doubt in my mind. It's going to be huge. It's going to be an amazing market. It's coming out. It's coming out now. It's being launched now. 2019 is going to be amazing. I really believe that.

That, and once we have regulation come in, and if you're a crypto diehard, you're like, "Frank, you're an idiot. You have no ... " Listen, I'm talking about having a platform, having a regular exchange where people could put money and leave their money on the exchange and not worry about getting hacked, right? Because once you get hacked, if you're on all of these sites. If you're looking at whatever, you choose. Bittrex, Kraken, whatever, finance. I mean, they take your money. That's it. There's no laws in place. They don't really have to pay you back.

But if they come out with laws where you're insured on this money. So if someone steals it from your brokerage account, your insurance. It's almost like taking your money out of a bank, right? If someone steals your money from a bank, you're insured up to a certain amount, whatever, 200,000, 250 ... whatever it is. FDIC. But you want to provide this level of safety for investors, and why is that a big deal? Because there's no way Goldman Sachs, Morgan Stanley, JPMorgan, and these guys are going to throw millions and millions into this market without it being regulated.

They'll let the mom-and-pop investors do it all the time. They don't care if they lose their money. That's what small investors do unfortunately. I mean, you go to casinos. You're going to see all the people just playing slot machines, losing money like crazy. I play slot machines. It's fun. But I'm just saying it's ... The institutions will not invest in this market until it's regulated. Once it is, and keep in mind, you're looking at Bitcoin went to what? 19,000. That's mom-and-pop investors. 1,000 here, 5,000 there, maybe 10,000.

You're talking about hundreds of millions of dollars or billions of dollars coming into this market once it's regulated, and all these are deemed security tokens or securities and regulated by the SEC. It's not overregulated, but you need to pay tax on it. You need to pay the IRS if you make it. You need these protocols in place. If you think I'm crazy, just go back to what happened with the Roaring Twenties, the biggest bull markets ever.

Everything was great. Bank started initiating and margin and didn't have any qualifications and didn't tell anybody what that meant. Just, hey, you could borrow up to 75% of what's in your account to buy more stock.

They didn't tell them it would charge them 20% on those loans to buy stock. They didn't tell them any of this stuff. If you put money in the bank, and you lost ... they went bankrupt. You lost it. That was in the '20s. That's what happened when the market crashed. Market crashed in '29, and it took what? Three, four, five years, and then they initiated what? The SEC came out, more laws, prospectuses were needed. Just fair trading and more disclosures, and what happened? Just pull up a chart from 1933, 34'. I mean, and look at the market. Look at the Dow Jones. I mean, it's incredible. It's incredible.

But that's what you need to get people in a market. That's what I mean by regulation. It's not big government. It's not that they need to monitor everything, but you need a system in place where people feel safe when they're investing, and right now, that's not crypto, but it is going to happen. It's going to be an amazing market, as with Fortress Blockchain and HIVE Technologies, two stocks that look ... If you're a believer that Ethereum and Bitcoin are going higher, these things are going to go higher.

But if they're going to stay the same or go lower, these things are going to get destroyed. They're more, not investments, but trading vehicles. That's how I would view them. It's just like, I would say, mining, right? I mean, if you play the sector right and you hit the right cycle, everything goes up. Even the garbage stocks go up even more than the better stocks, right? Because you're in a bull market. Then once that cycle turns, which it's been horrible, right? Since 2012, outside of a seven, eight-month period in 2016, you get crushed.

So that's how I view those two stocks, which I'm very familiar. I invest in them. Again, I did very, very well with one, not so well with the other. But these are businesses that can't be scaled and

not investments. It's very difficult to get behind them and hold them and say, "Wow, I'm going to hold this for 10 years and forget about it." No, they probably might not be around 10 years from now. But if you see that trend change where the regulation comes through, and you're going to see Bitcoin rise and go through to 10,000, these stocks are going to bend.

They're going to go higher. The margin's going to increase because Bitcoin. What they mine for, the data mining, those prices are going higher, and their margin's going to go higher. So hopefully, that answers all of your questions. By the way, these aren't [inaudible 00:15:24] a phone with you. I'll try to do one of those podcasts for you, buddy that I don't mention anything. It's not going to be this one though, but I'll do one for you.

Okay, last question from Wade. "Hey, Frank, thanks for all the education you provide. A while back, you talked about the developing trend in sports betting. Shortly after, a lot of gambling stocks pulled back. So I'm wondering is now good time to get in? Would companies like IGT and SGMS be a good pick-and-shovel place since they provide technology to multiple other companies? Also, is this a trend you plan to cover in your Curzio Research Advisory newsletter? Thanks again. This is Wade."

It's a good question. I'm not covering it in CRA because I have a recommendation, which I was a little early on, which means I'm wrong, but I think it's going to be a fantastic opportunity. Goldman just came out and really endorsed it as well and some of the other brokerage firms. But the stocks have pulled back. If you're looking at this sector, it's a sector that I'm very familiar with that I do cover, and again, that plays in Curzio Venture Opportunities. But I may recommend something in Curzio Research Advisory just because a lot of these stocks have pulled back.

Now, when we're looking at this law, which was overturned or just by Supreme Court saying that the states can now legalize

gambling themselves. This is a good play for Las Vegas Sands win MGM. I mean, Las Vegas Sands win, especially they really ... Macau plays. That's where the growth was, and they chose that road, which was fantastic because they've done very, very well. They still have exposure to Nevada, and those numbers are coming down, even the account numbers are coming down.

MGM as well. I'm throwing in that group, where I think they have one or two properties now. Macau, but mostly a Nevada operator. These companies are not going to be huge beneficiaries, right? Again, they're operating in places that you could bet on sports and bet on different things and in a state that legalizes gambling, at least in Nevada. So, the better plays like Churchill Downs, Penn, Boyd, especially Churchill Downs. I mean, these are really, really good plays where they have casinos and racinos, which are race tracks with slot machines and casinos inside of them, that they could put sports betting in, and these are a company that could build casinos.

So if you look at the suppliers like the IGTs, and technology guys, SGMS. Those might be not early-stage companies or not early-cycle place. So you want to see these casinos built first and in different states, but that's not really the big catalyst here. It's not that every state's going to go out there and improve it, and then you're going to see all these casinos pile up. The big thing right away is sports betting, and sports betting is a monster industry that, unfortunately, a lot of times, you got to go to Vegas. You can't even go on websites to do this.

You can, but you have to put your credit card in there, and it's always a shady system, right? It's like Joe's Crab whatever [inaudible 00:18:20] that you ... Then you're getting a receipt and anything to fool the banks because you're not allowed to do this. Now, you can. So, if you're looking on that level, look at sports games. Look at online providers. That's one of the ones that we have in our portfolio. If you look at Churchill Downs, Penn, Boyd, those are the companies that will benefit. It's not going to happen right away. The company that I picked just went through a merger, and everything is good, but people are

kind of skeptical because it's a very, very big merge. That's fantastic.

If you don't know, I cover this a lot in Curzio Ventures. When you see two companies merge, they always come out with their numbers. They're going to come out with the synergies, and how much you're going to save, and why this is such a great deal. But in reality, when you look at it ... You can see what happened with AT&T, with Time Warner. It takes a long time to integrate these companies. It's not that easy. Sometimes, you could say even with ... I won't recommend this because this is a stock in our newsletter. It's [inaudible 00:19:18], I believe, a little bit of a buy up to price. I think we're doing okay with it.

But yeah, it was two companies in the same industry that is similar, and the management teams actually grew up together in the same town, and it's two of the largest in this industry. You know, I don't want to give it away, but it's also two different cultures. One of these companies is a lot bigger, but the other company generates much more profits because it's a tighter structure. They're more cost-savvy. The other one ... They spend more, and they grow more. They take on more debt. Those are two totally different cultures.

And think about it. You might be telling your executives, "Hey, you know what? Go out. Take these guys out. That's how we do business." Well, you can go, and that's fine. That works for some people, right? I mean, when you have those relationships. I was a foreign exchange broker. We had to take-

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When you have those relationships. I was a foreign exchange broker. We had to take people out every single day, five days a week we were taking people out. You build relationships, and they do business with you. But then you have another company saying, "No. We're cutting those expenses, you can't do that anymore." I mean, "You can't take this many days off" or "We're going to cut down on different things, on spending." Benefits or whatever it is. The benefit packages could be totally different but there's a lot of stuff that needs to happen and

sometimes you need great people at these companies to really get this stuff done. When they're not used to that. And I say not used to that because what do we see? Roll ups where companies just take on debt to buy, it's usually a fragmented industry. Maybe the water industry or something like that where they'll ... Thousands of different companies.

And they'll just start buying these companies and they have management teams that are used to integrate them. Knowing how to cut costs and just shut down facilities and things like that they're experts at. And it's pretty much an easy transition, like a company like Oracle. How many companies has Oracle taken over? You don't really see that company get nailed, because they're having trouble integrating the company that they just purchased.

Anyway, not to go off too much. The stock that we have in our Curzio Venture Opportunities Portfolio is, I'm very high on and think it's going to be a fantastic, fantastic investment, and I think this is in a sector that makes a lot of sense. You're gonna see profits go through the roof. Now you have a big catalyst there. You're gonna see earnings which are already pretty strong for a lot of these companies. Again, you don't want to buy value and these aren't value plays. These are growing right now. And now they had this extra layer of growth, this great growth catalyst, and you can buy a lot of these stocks which aren't that expensive and ... We're in a market that's trading at all-time highs, it's not easy to get bargains that have huge growth catalysts. And this is a sector that does right now.

So definitely start picking away. If you listen to me and did it already, you're probably down a little bit on these stocks. But this is a long term trend that's going to be around and the numbers, the billions, tens of billions, that are bet on games and boxing and every single sport, I mean it's incredible. And that's gonna be opened up to those companies that have websites, so you can just go in your mobile phone and bet any game you want. It's gonna be really cool, and I tell you it's a monster, incredible, incredible industry that's going to grow as

a sector in a very, very long time. So I'm high on it, think it's gonna do very, very well. Yeah, great, great question Wade, I appreciate you writing in.

Before I go, I got a ton of questions and inquiries about becoming a subscriber of Curzio Venture Opportunities, which is our flagship newsletter. It's a newsletter that's really performed well, I'm happy to say, we're gonna post our cumulative gains, people have been asking for, and say, "well Frank you could be more transparent about the newsletter". Because what our close positions, because usually when we close out of positions we have 35% losses on average for them. We're gonna post everything on the website, which none of our competitors do by the way. None of them do and I don't blame them, but we're gonna do that because we wanna be transparent.

And when we look at our performance, which as of two weeks ago, when you take all of our losses that we took in the portfolio and all of our winners. And we're talking about over a 23 month period since the inception of this newsletter, it's something I'm proud of. The cumulative gains is 675%. We've had a lot of winners, we've had stocks of over 300%. Three or four over 100%. It's a newsletter designed to hit grand slams, not just home runs. That's what it's designed for.

So it's a high risk, super high-reward newsletter. It's a product that I'm proud of because we're able to find ideas ahead of everyone else. It's the greatest feeling in the world, where we can recommend the company like Viper, Viper Energy, Venom, and I'm giving that away because we're up about 130% on that. We took profits over 100%, we sold half of our position. Getting write-ups from other newsletter writers after we're up 100% that they're recommending this stock, now I know I'm doing my job. Because I'm giving this to you before everybody else can.

And that's what I pride myself on, is having those contacts out there, going to conferences, traveling the world to find these ideas before anyone else. That's what this newsletter is about.

So I've gotten a lot of inquiries and everything like that. And we're going to open up membership. We're launching a big promotion right now. And that promotion you're gonna see if you're on our email list. It's gonna be on tariffs and trade wars. I've been talking about it and you know how I feel about trade wars. When I said you don't have to worry about it, just ignore the noise, it's not gonna impact your portfolio, and I've been saying that since February.

Now, I'm changing my tune. Why? Because things are different. We're seeing China be stubborn about it. From my context and people, I talk to, even the guys that I interviewed if you listen to Wall Street Unplugged, Comiskey [phonetic 00:24:51] saying he knows visiting brokers, they're not talking about this, it's not a big deal for them. They're not looking to compromise and negotiate with us. Where they're gonna play hard ball. And if they do, there's ways that China could really, really screw the U.S. And that's one of the things Rare Earth [phonetic 00:25:07], I mention this a lot, Rare Earth is critical to our economy. They use to make weapons, drones, missiles, electronic cars, solar wind, almost every gadget you can think of you're gonna see Rare Earth. iPhones, tablets, laptops.

So China raised prices and cut supply to Japan in 2010 and 11. And the price of Rare Earth, it didn't go up 100, think OPEC right? How much OPEC controls. OPEC controls around 40% of oil and just recently you've seen oil prices come down because what was it? Russia and Saudis, or whoever it was, said that they're increasing supply a little bit. Well China controls about 85-90% of this. So double the market and the last time they cut production and decide to raise prices on Rare Earth Elements, and this is 2010, 2011 because they had problems with Japan. The prices didn't go up 50%, 100%, they went up thousands of percent. And the stocks in this area went up 5, 10, 20x.

And we found a stock. And for me, when I promote my services and promote newsletters, it's when I really have a fantastic idea that I want you to get in, because that's the first impression. So if I give you this fantastic idea and it's not that good, especially if you're someone who's not familiar with our business, then

you kind of lose them. So when I find a really good idea I market it pretty hard, and that's what we're doing.

We found a stock, Rare Earth Company, that's really fantastic that few people know about. It's trading under two dollar a share. And I really believe this thing could go up 5x, and I don't see you taking on a ton of risk. There is a little risk in this stock, obviously. But there's a likelihood, a strong possibility, that China is going to either cut those supplies or use that as leverage to get what they want from us. Because right now, they've kind of been on the sideline and playing defense while we're talking and Trump's out there going crazy and saying how great the country is and our economy's great and look what happened to China, and we don't have to do a deal with them, we'll just wait and let them sweat.

It seems like China's gonna really start fighting back a little bit. And if they do, it's gonna be here and other sectors. So we created this whole promotion, this whole event around tariffs, the sectors, what's gonna benefit, what's not, what you need to do, and providing free reports and stuff like that. But more important, we've got a really, really special deal for you guys. Actually, a very great deal to get in Curzio Venture Opportunities. Again, which is a cool newsletter where you also have access to private placements if you're an accredited investor. And it's at a fantastic price.

So membership's open now. You're gonna receive an email on it if you're on our email list. If you're not on the email list, you can go to our website [curzioresearch.com](http://curzioresearch.com), and just put your email in, that would be pretty, pretty cool. You should be getting that I think today and tomorrow.

So guys, again, I like promoting things when I have something to promote, not just to promote. And I appreciate that all support that I get from you guys and everything, I understand I was joking around about the marketing before but it's essential to our business. It's why we're able to offer so much free material. And again, we're only gonna promote stuff that

I'm really high on and I think I can make you a lot of, lot of money on. That's what we do here at Curzio Research, we try to make our subscribers as much money as possible. And thus far with our newsletters, they're doing pretty good and they're outperforming. It's something that I'm very proud of with Curzio Research Advisory and also with Curzio Venture Opportunities.

So guys, that's it from me. You have any comments, questions, feel free to email me anytime. Frank@curzioresearch.com. Have a great weekend. Enjoy Columbus Day. I know you probably didn't know about it, because half of the country treats as a holiday and the other don't. Hopefully you're in that half that treats as a holiday, maybe you have off. Hopefully. So you have a better weekend. I'll see you guys in seven days. Take care.

Announcer:

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