

Frank Curzio's FRANKLY SPEAKING



Speaker 1: Wall Street Unplugged looks beyond the regular headlines heard on mainstream financial media to bring you unscripted interviews and breaking commentary direct from Wall Street right to you on Main Street.

Frank Curzio: How's it going out there. It's April 30th. I'm Frank Curzio, host of the Frankly Speaking podcast. We're going to answer all your questions. [inaudible 00:00:24] sports, anything else you want to throw at me. I created this podcast to answer some of your questions that you were sending me through my Wall Street Unplugged podcast, which I host every Thursday. Do you have any questions you want answered? Just send me an email at frank@curzioresearch.com. That's frank@curzioresearch.com. Be sure to put "Frankly Speaking" in the headline. You never know, your question may be the one I read on this podcast. Love the questions coming in. Keep them coming in guys. Frankcurzioresearch.com. Love answering them. Try to get to as many as I can.

Frank Curzio: Going to start off with Jamie.

Frank Curzio: "Hey Frank, I know I'm late to this because I'm a longtime listener and you told us to buy Intel, Amazon, Microsoft and Google numerous times in the past 18 months. I wish I listened. If I was to buy one of these names today, which one would it be? Thanks for all you do."

Frank Curzio: I get this question the most. "If you had one stock pick, which would it be?" I wish I knew. This way, I'd only recommend one stock to you, but normally I'd say, "Buy them all", but Amazon is trading at its all-time high. Intel is as well. Google, pretty close. Microsoft getting back up there. To be fair, I'm getting questions also on AT&T. AT&T is a company I like. A couple people said they're down 10%, 12%, 15% on that stock. They reported bad earnings. The stock fell. This

is one of my largest holdings as well. A pretty big holding in my portfolio.

Frank Curzio: Real quick on AT&T, just to balance it out because these three, I don't want to just talk about four stocks that I was right on. I always want to balance out for everybody, but when it comes to AT&T, I still like it here. The Time-Warner deal needs to get done. That's why I really like the stock. Right now they're in limbo and it's kind of tough it's very frustrating, but that's a perfect deal for them if they become a data analytical company, advertising giant. You're going to put them in ... You have to re-rate the stock if that ... It's going to have a growth multiple.

Frank Curzio: You're not talking about something, I know it's paying over a 5% yield now, almost up to 6%, but when you look at the package, man, if they get that deal done, and they have to. They really can stop it. It's all political. It's not a monopoly at all. It's two totally different areas of the market. It's content and distribution, two totally different areas, but now, they're really going to have a massive market advertising platform. You're going to see that in multiple instead of being, trading 20%, 30% discount to the market, it's going to be a multiple that's a lot higher. It's going to have a growth multiple on it, but they need to get that deal done. You're going to need a little bit more patience, but yeah, the quarter wasn't that good. I still like them.

Frank Curzio: I'm still holding, but it was a little frustrating because I do have, it's not the only big cap. I've had GE and that one has fallen a lot, which we were wrong on, but I also have JP Morgan, it's done well, Intel in the portfolio as well. They all balance themselves out. Delta is another one.

Frank Curzio: I'm just going over large cap stocks, but getting back to your question, I'd like you to diversify, but the stock I really love the most and I'll give that to you, which I normally don't do, is Intel. I think Intel, two, three years from now, I think this is going to be a huge, huge stock. The quarter that they just announced was amazing. Just about 50% of their revenue now comes from their high-growth areas. I'm talking about chips. That's why when it went down on the

Apple news, people didn't understand, if you make a part for the Apple iPhone and Apple says, "We're not using you anymore", that's a big deal. If you make a part for the Mac and they say they're not using you, that's not a big deal. It really isn't. It counted for, I think 1%, 1.5% of profits. That wasn't a big deal.

Frank Curzio: Intel got hit on that. I told everybody to buy it now. It's at a 18-year high. Like it. I think it's going a lot, lot higher just because I know a lot of stuff about this company. I've followed it for a long time. I hated it for such a long time. Go to consumer's electronic show for, I don't know, around seven years in a row. I lose track at this point. It was great last year. Did a lot of live broadcasting and stuff like that through Facebook, which was really cool. Give you the inside scoop, but Intel was always terrible. They were just behind the curve in everything. In the last two years, it was unbelievable. By far, they were the best company. You're looking at 4,000 companies, the biggest in the world at this event. Just complete standout, ahead of the curve now.

Frank Curzio: AI, if you're looking at investing in AI, Intel is the company for AI. They're huge. Mobile Eye, what an amazing acquisition. Sensors, cars, everything. They're just getting into so many growth markets. [inaudible 00:05:01] AR, they're looking at AR. You're looking at virtual reality, augmented reality, all these markets that are just growth huge. They're just right in the middle of all of them. Now, they're really challenging and getting into what Bitmain controls, which is the whole data mining industry with the S9 ant miners. Keep your eye on Intel. Hearing a lot of rumors out there. Bitmain owned that space, but another growth market.

Frank Curzio: Yes, cryptocurrencies, I get to a question about that in a little while, where you're seeing Bitcoin come back towards the 10,000 level again. Written off, not too long ago, it was around 6,000, but if you're asking me, Intel, I like. Still pays a good dividend. Growing. Raised their guidance. I think that guidance is conservative and easily a lot higher than what they were supposed to report, what they forecasted, what analysts expected. Just firing on all cylinders, doing very great. Even their slow-growing business, they're seeing growth in that. They're doing well. Typical chips in your computer

segment kind of slow-growing, but they just transition really well.

Frank Curzio:

That's what IBM is doing too. IBM is 35% now, almost 40%. Remember, they used to be a server, slow-grow. Now, it's big data, analytics. You're looking at a lot of growth markets that they're in. Cloud, social media. I like Intel the best here, but again, I want to be fair. Those are great stock picks. I don't just want to pull out some of these questions, but I've gotten a lot on AT&T as well, which are down. I own that personally. I still like it long-term. I'm hoping that Time-Warner deal gets through. That's a game changer for the company. If it does, you'll make a lot of money on it. If it doesn't, it's going to be a slow-grower and I'd probably look to sell it, but I do think that deal is going to get through. It's unfortunate. It's all political. It has nothing to do with anything other than politics. You know how politics and politicians, most of them are you know what. I won't curse. Anyway, so I won't go there, but that's how I feel on all those stocks.

Frank Curzio:

Moving on. The next question is from David. Says, "Frank, I enjoyed your last podcast, which was episode 615 with Danielle DiMartino-Booth. Liked it a lot. Very informative and Danielle was a great addition. I'm very curious, however, when she indicated that she has no money invested in the market. I can understand being squeamish, but was hoping she would indicate where she is putting her investment money. Is it in cash, treasuries, gold, other commodities, in the mattress, or what? In your offline discussions with her, did you get insight in where she's investing? Best regards, David."

Frank Curzio:

She did say munis and she does, in her newsletter, actually recommend different stocks and things like that. She didn't want to give anything anyway. I loved that interview with her. I'm glad to hear I'm getting a lot of positive feedback. It's interesting that you say, "offline, did you get any insight from her", because I tease this a little bit. Spent a lot, say a good five, six months now, creating a product that I think is going to revolutionize the industry. I'm not talking it up either. It's something that I think nobody else could duplicate and it's just a fantastic product.

Frank Curzio: It's something that I would want, that I wish I had years ago when I started about businesses because you're going to invest in your favorite person, whoever that is. Hopefully you do enough research, you see their background. There's a lot of good guys out there. There's also a lot of fakes and a lot of idiots out there. You have to be careful. It's not hard to find them guys if you dig a little bit, but we don't know everything. For me, I've been fortunate enough to work under [inaudible 00:08:38], work with my late dad, covering all industries, thousands of stocks, I love to do this, but you can't be on top of every single thing.

Frank Curzio: For me, what do I do with a lot of the people I have been fortunate enough to have such a big network from this podcast, I interview a great person. You guys are like, "Wow, you do all this for free. This is awesome. Thanks." It's for me too. It's great to interview brilliant people to learn from them, give them exposure to the audience. We all benefit. It's a win-win for everybody. You guys are hearing great things for a half an hour. You don't have some anchor on TV and they've got two minutes and the anchor is talking for a minute and forty seconds and the guest talks for twenty seconds. You get to hear a lot of their stuff, but even before and after those interviews, we discuss things sometimes and we go over different ideas. I even do that offline. I do it online, I do it offline.

Frank Curzio: Sometimes you can hear it during the podcast and different ideas that they give, but even when, they'll email me and say, "Frank, what are you looking at", and I'll do the same to them. A lot of times, I don't use all those ideas, but I'll say, "Wow, that's interesting. Let me take a look at it." Whether it's Chris Mayer or even Danielle, talking to her about different ideas, but all my guests, whether Andrew Horowitz, "Did you see?" He'll text me, "Hey, did you see the stocks?", and we'll go back and forth, but all these ideas, imagine having access to that.

Frank Curzio: For me, that's made me a lot of money over the last ten years, because I have a network where you have these great people looking at different areas of the market at all times. Sometimes, I might overlook things, even though I look at so much stuff, it's my life because I love to do this.

Frank Curzio: I'm going to come out and create a really, really cool product. It's going to give you access to ideas from the best minds on Wall Street. It's going to be really cheap. It's going to be weekly. It's going to be coming from the people, the guests and stuff like that. Again, I'm just teasing, it's going to come out soon, but I'm really looking forward to launching this product. We're going to do that very, very low priced. We're going to give a money-back guarantee because I know once you take a look at it, there's no way you're going to ask for your money back because there's nothing like it. Again, I'm not pitching, I'm not trying to sell it to you, but for me, when I look back, I always try to put myself in a subscriber's shoes. That's what I want to do. What am I doing? How could I be better? What am I doing wrong and things? This is something that I would love, especially if I'm an investor that, you have your own job, you have your own life, you have a lot of things going on. It's just access from the people that you love, which you want. You always want to keep that, those people that you trust, but imagine getting those ideas from everybody. Where is a product like that any place? That's really cool.

Frank Curzio: Trying to put everything together, working on the final touches and stuff. You'll know more details. It gets really more detailed than that. A portfolio covering everything, stop-losses, buy-up-to prices. I'll give you profiles on names, everything. It's going to be really, really cool. Probably a couple weeks away from launching something like that. [inaudible 00:11:39] product, so I'm very, very excited. Again, you're going to get access to not just the podcast and some of those ideas because what I realize too is, you don't have time to invest in all those ideas and there's so much coming at you at once that you might lose something, lose an idea. Have them all in a portfolio. People say, "Well Frank, I listened to that recommendation a year ago, but I didn't buy it", or whatever. Did you really listen when Chris McIntosh tells you to buy Bitcoin at 400?

Frank Curzio: Think about that for a minute. That was 18 months ago. I heard him say it. I'm like "Wow". I started looking at it. I really liked bit. I was like "Wow". I fell in love with the story because he told me things. It's the best thing when you don't believe in something and then someone presents an argument to you that's all factual,

that's [inaudible 00:12:28] and say, "Hey". It's not like they have an agenda. He didn't have an agenda and say, "Listen, this is why this is important. This is why this is pretty big. Here's what I'm hearing out there." It made me research. I'm like, "Wow, this really cool. This could be something big." I didn't buy it. I didn't buy it, but you know what, if it was in a portfolio and you're doing that all the time with these stocks, you really get a chance to see what these guy's best stock picks are. I say "guys", I mean men and women.

Frank Curzio: That's what I want to try to do to you, to give you access to what a lot of us have as being in this industry. It's almost like if you're in your industry, you know a lot of the top people within your industry and it gets competitive in stuff like that, but you guys talk. See what's going on. You have close friends.

Frank Curzio: If I see a newsletter writer talk to me and say, "Hey, I really like this stock. I know something about that stock", or "I'm not high on it", I'm going to tell him because he's a friend. I'm going to be like, "Listen, I'm just letting you know, I could be wrong on this but, this is what I heard from someone else that met with the CEO. This is what I hear in conferences. This is what's going from these people who are shorting this stock", or "This is what I found in accounting."

Frank Curzio: That's what we do. We want to try to get it right at the end of the day. To get it right, you always want to listen to the people who have a different opinion from you, but that's how the network works. All of that happens, some of it you'll see in the podcast, but a lot of that happens, I'm looking for ideas all the time and everybody [inaudible 00:13:52] were all looking for ideas. Every hedge fund manager is looking for ideas. We're all looking for ideas. I get a lot of those ideas and not all of them come out in the podcast. I want to make sure they get them into your hands. I think that would be a really, really cool product. We'll see. Maybe it's not a good product, but I think it's going to be really, really cool. It's going to come out, not too long. I know I said that of other products that took a long time.

Frank Curzio: This is something that's probably going to be launched in the next month or so and I'll be sure to give you guys all the details and

something that's going to be, again, it's going to be free trial and something you get your money back at a very, very cheap price if you want it. It's going to be very affordable. I promise it's not going to be a very expensive product that offers [inaudible 00:14:30] venture opportunities where we have private placements and stuff. We have to keep that price tag very expensive and keep it limited. This is going to be different. It's going to be a really cool product. It's affordable. I think it could make you a lot of money because you're getting to tap, not just me, but all the analysts that I interview on this podcast and trying to get a lot of their favorite ideas. Let's see if that works or not. Hopefully it does because that's something I'm really, really excited about.

Frank Curzio: Moving on. Next question is from Roy. Goes, "Hey Frank, I appreciate all this stuff. I'm looking forward to your new publication. Do you think that there is much chance at all governments would outlaw all cryptocurrencies except the ones that they create, sending them all to zero? This is what strategic investor seems to think. Thanks, Roy."

Frank Curzio: I don't know who Strategic Investor is. I think this is nonsense. Look, the crypto industry is so amazing. It really is. I love the fact that they're regulating it. We knew that it was going to come down. When I say "we", I knew because I talked to the smartest guy, who is Barry. I told you we're launching a service. We are launching it in May. They needed to regulate it. You've got ICOs that are coming out, initial coin offerings, and then you have all this garbage coming in and now the SEC. They're not looking to stop it. They're looking to regulate it. They're talking to people within this industry. If you're doing ICOs, if you're doing different things, they're trying to see what you're doing and give you advice on it.

Frank Curzio: The SEC usually works like if they find out that you're doing something wrong, they come in, they shut everything down or they say, "We're auditing you and you can't send out any marketing material or anything like that 'til we're done" or whatever. Here, it's more like, "Let's see what you're doing." Then, they're going to come over and say, "We don't really like what you're doing so you need to change that." People are actually going to the SEC and they're

starting asset-backed ICOs now. You want it regulated. You really want it regulated because this is a good industry, but man, you think you know so much about it and you realize you don't know anything about it.

Frank Curzio: The internet is the best example. When the internet started getting big, you're like, "Wow, you can send emails. This is amazing." Nobody knew that you'd have Expedia. "Wow, I could just do a search and it's searching thousands of hotels for me and the cheapest flight." Nobody knew where it could go in the first few years. Having Airbnb available. The things that have come from the internet and the super-fast speeds and everything that you could do. It's incredible. Online banking. Nobody knew where it could actually go when it first started. They were just like, "Wow, this is great. I've got to create a webpage. This is cool. I'll send it to my friends." Nobody knew. This is before Facebook, social media.

Frank Curzio: When you're looking at a brand-new industry like this with Blockchain technology, there's a reason why all the major financial companies, you're seeing hundreds of these biggest companies in the world are investing in Blockchain. Everything is going online. All your data is going online. Cybersecurity. There's not a good cybersecurity company in the world. I've got Life Lock and you're still worried, which is owned by Symantec. It doesn't matter.

Frank Curzio: We talked to Colby a couple weeks ago in the cybersecurity industry. He was saying on the top guys that was at Homeland Security, he was doing cybersecurity, led that whole division, got up at this conference a couple weeks ago and said, "We failed everybody. We failed. We're not protecting them." Blockchain does that. It solves that problem. With everything going online, not just documents, don't think you and me, think about defense, weapons, nuclear plants, grids. It's very, very important. This is something that addresses that problem.

Frank Curzio: When you go to cryptocurrencies, there's going to be some that are great. Right now it's a market where it seems like they all go up or all go down at the same time. You want to see that separation. I agree with Kevin Leary who went on TV and said, "Listen, this could

change the small cap market. We're going to do asset-backed ICOs."

Frank Curzio: Why is that a big deal? Because if you invest in a private company, usually you could or not, but it's usually seven years before, on average, that company or private would get taken over or that they come out as an IPO. As an ICO, now you have the token. It trades right away. That's why you're getting more interest in it. That's why you're seeing so much money go into some of these ideas. A lot of them aren't that good, but there are some that are very good. This is a legit industry, a very good industry, but the reason why I know this is because Barry is, Barry Cohen who we hired, I hired, is the best in the business and he's great. This is one of the reasons why we waited.

Frank Curzio: He knew that the market ... He's like, "Look, there's a lot of regulation coming. The market is going to come down a little bit. It's going to be a great opportunity." For me, it made sense to launch this product 4 months ago when it hit 18,000 like we saw a lot of people do. What happened? Everybody subscribes to those newsletters getting destroyed. For us, it's not about that. We want to make you money and be around for 20, 30, 40 years.

Frank Curzio: Right now, there's a lot of good opportunities in this space. A lot of good companies welcome the regulation. You're going to see more and more regulation, but a lot of that's factored in now. Barry is telling me, what is it, Switzerland is becoming the hub. That's what the US is falling behind. We have Silicon Valley. We have different tech. We're falling behind this industry. That's why the SEC wants to regulate it. We should have a big hub here for cryptocurrencies because it's a monster market. That market right now, that Silicon Valley is in Switzerland, but we need it here and we're going to see it here. Again, stuff that I learned from Barry because this is, he eats and sleeps this stuff. Even he says, he learns a million things. He just keeps learning because he's like, "You have no idea". He's like, "It can go a million directions. There's so much going on." That's why I love talking to him.

Frank Curzio: It's great, but as far as everything, when everybody says anything, "It's going to zero", see if they have a promotion going out on

it or whatever. You've got to be very careful. You really do. "All cryptocurrency is going to zero." Come on. Give me a break. Really? Do a little homework on that. I don't know those guys. I don't mean to pick on them and stuff like that, but if that's their opinion, fine, but I'm sure they said that when it was at 1,000, 3,000, 5,000.

Frank Curzio: Anyway. For me, as someone who listens to the smartest people in this industry, it's legit. It's exciting. It's something I want to be involved in. I'm pretty good at this guys. This is my job, finding trends, spotting trends, hopping on rigs and fracking in 2010-11. Talk about big data analytics in like 2012. Cloud computing in 2009. Being in the consumer electronics show when Cisco and Chambers made the speech about the Internet of Things, saying it's going to be in, what was it, 20 trillion dollar trend or something, in billions of devices. I'm like, "You're out of your mind." That was conservative back then.

Frank Curzio: It's pretty cool to spot a lot of these amazing trends. This is really big. It's really big. It's going to be around for a while. I'm excited about it. I'm glad we're launching a product because there's a lot, a lot of money. I'm looking at the internet. Going to find the right avenues that it gets bigger and bigger and bigger and it's a lot of money to be made in this sector.

Frank Curzio: Take one more question. It's from Jerry. Says, "Frank, I'm 61 and just now getting into the stock market. I bought a few stocks, but I have money sitting in a savings account not doing much. In the past, nearly every attempt I made at trying to use my money to make money, I failed. What can I do with the money in my savings account to invest in a pretty safe way to make more than what the saving account pays?" He says, "How do I purchase US Treasury bonds?" He goes, "Thank you, Jerry."

Frank Curzio: The safest way, buy Amazon, you'll be fine. Buy Facebook. Facebook is pretty amazing, right? If you're looking at Facebook where, it has ... I was saying this three weeks ago. You have them on a hill. I said the stock is going to come down to 150. It's going to be an amazing buy opportunity. This is a stock I own for a very long time. I've

been very, very high on Facebook, very, very long time. I love when people go on there, won't say anything, big hedge fund managers and try to short them. They should stay away from things they don't understand. I'm not saying that because I've been wrong on stocks too, but I know that the people that they're shorting this aren't tech guys. Facebook is just an incredible company.

Frank Curzio:

By the way, Jerry, I'm not telling you to buy Facebook because you're 61. I'm just saying that's it's trading at pretty much a market multiple and growing about four times faster than it, but they have pricing power. They're the best advertising platform on the planet. You know what? As much as people hate privacy and things like that, we all like to buy crap. For me, I like to see discounts on the things I like to buy. You hate advertising unless, imagine, pick the ten things that you love to buy the most. Then, in between when you're watching your favorite show on TV the commercials came up for that. They say, "No, we're running a discount." Kohl's may be your favorite shop. "Kohl's, 30% off tomorrow." Next commercial, you like to go golfing. They're like, "Calloway", whatever. "Calloway, the new clubs, [inaudible 00:23:53] if you want them, discount, 15% off". Everything that you like to buy, whether it's food or whatever, if those are the commercials, if those are the advertisers in front, it'd be awesome. That's what Facebook does. They have pricing power. People will pay a fortune for that.

Frank Curzio:

They still have billions of people on the platform. They'll stay on the platform. It's no surprise. Yes, you don't want companies stealing the data, but it's nice, it's not the worst thing when, again, they're tracking. If you don't know that, get off Facebook. You should know that by now. Give me a break. You're telling them everything that you like. You're telling them exactly where you are by checking in. You know that stuff. Anyway, not to go on a rant about Facebook here, and it is cheap, but at 61, you want to be smart.

Frank Curzio:

It's a good question and that's the big question, because if you could find something risk-free and generate 3%, 4% returns, there's probably a trillion dollars that would be knocking on your door tomorrow. That's what everybody wants. That's what caused the whole credit crisis, wrapping up these whole big loans

and packaging all of them together, slapping on the AAA rating and throwing on a nice interest rate. Yeah, you're going to keep generating more and more money.

Frank Curzio: We all know what happened with the greed factor, but what I would look at for you, Jerry, is look at some dividend funds. I found one called "The Vanguard High Dividend Fund". Simple as "V" as in "Victor", "Y", "M" as in "Mary". There's a lot of dividend funds. What I suggest is you never, ever buy, if you're looking for income, if you're looking dividend, don't buy a stock because it pays a high dividend, ever. You have to dig further. You have to dig further, and that's important. When you dig further into this, it's a pretty cool fund.

Frank Curzio: First of all, Vanguard usually charge the lowest fees. If the expense ratio is 0.08, you want to look at the expense ratio. You have a dividend fund paying 3% and you paying 1.5% expenses, that's not a good thing. It's hard. You just eliminated ... That's the reason why you're purchasing it, but for me, I've always done well on dividend-paying stocks. Most of them, and again, I've been wrong so far on AT&T for a little bit and GE, but right a lot of times on other stocks when it comes to dividend-paying stocks because I like to buy names that are growing. That's the key. You want to get that high dividend, but you don't want companies that are slow growers because you're going to see the stock eventually come down and growth is a big component because it's not just the dividend you're going to make money on.

Frank Curzio: Look at Buffett. Buffett didn't make money because he bought Coca-Cola a long, long time, because they because they paid a high dividend and he accumulated and compound the dividend. It's the capital gains on top of the dividend. That's how he made a fortune, not to mention all the reinsurance and being leveraged times three, four times, which helped him get there a lot quicker. That's another story. The Geico and stuff like that is the reason why he purchased all insurance and these massive pools of money so he could leverage himself a lot more. Great job by him. Not saying it's a bad thing. It's amazing, but when I look at this Vanguard fund, there's a lot of interesting things.

- Frank Curzio: One is, they're really diversified. It's not just something that's in consumer staples, which consumer staples are very, very dangerous guys. People put a ton of money into these [inaudible 00:27:06] You're seeing a lot of these companies starting to get nailed. [inaudible 00:27:11] did a great job picking off some of those and making really big money for his subscribers. My podcast, Newell, Dean Foods, look at those stocks. They don't have pricing power. The only reason why people are investing in them because they pay 3% yield. They're trading, usually they're supposed to be trading a little bit below the market, 14, 15, 16 times. They're trading at over 20 times earnings. They're not growing sales. They're very, very dangerous.
- Frank Curzio: You look at dividends, don't just say, "Wow, I know McDonald's. That's pretty cool. I know that company. I see McDonald's all the time." It doesn't mean the stock is an automatic buy. You've got to be careful.
- Frank Curzio: Has a PE ratio that's 15, which is cool, but then when I look at their holdings, this is what I like. You know what their holdings are? Microsoft, JP Morgan, Johnson and Johnson, Wells Fargo, Intel, Cisco. Pretty cool companies. The Exxons. Pfizer, Chevron. I like Chevron. I like Exxon right now. Companies that have lagged the market and they're paying high dividends and the oil price is going higher. JP Morgan, they've done well on. Microsoft. [inaudible 00:28:27] now Intel. I like the growth factors that they have in there. This is something that I really like that I consider pretty safe, has the growth component, cheap expense ratio and it pays over a 3% yield. When I look at something like this, this is a pretty cool way to invest.
- Frank Curzio: If you're looking at something safe, again, you can't say anything is really safe. You're investing. You want to try to lower your risk. You could put it in the Dow. You could put it in different things. You could put it in a bond fund. You have to be careful these days, but something like this makes more sense to me. With huge earnings growth expected over the next few years, I think it's a good place to put your money. I like it. Trading at a below-market multiple. They have growth stocks in there. You're getting your yield that you want to spend in your savings account. You have a low expense ratio. Good managers, it is Vanguard. This is a stock that I know, not only pay you 3%, but it has a shot to really generate some capital gains for you. That's what you want when you look at dividend funds.
- Frank Curzio: You don't want to buy something that, "Oh, wow. Look at this read. It pays 9%." It could pay 3%. Again, it's a read or MLP. They pay at 90% of their

profits depending on what their profits are. That can go down a lot, but be careful. Those high yields, be very, very careful. It's usually a red flag at the 5%, 6%, 7%. Be very careful. This is something that I like. Again, the name of that Vanguard High Dividend Yield. That's an index fund. The symbol is VYM.

Frank Curzio: Okay guys, be sure you check out my Curzio Research Facebook page. Doing a lot of videos now. We have new technology. It's awesome. I did a 12-minute video. I want to keep them to 3 or 4 minutes, but I did a 12-minute video I think you're really going to like. It's like 8:30 at night and I showed you what I look at. One of those sites are briefing.com. You can look at Fly on a Wall, but it's just pure news sites that's really cool and just breaking down. It was data Amazon reported and Microsoft and Baidu and Intel. Just going through that list and showing you. There was a couple stocks that came up on there that people don't even know of that really beat earnings that no one is really paying attention to, but doing all that research and showing what I do at night to get me prepared for the next day because there's going to be a lot of trades and everyone's going to be talking about the biggest stocks, but there's a lot of, it's earning season, a lot of companies are reporting, small, mid cap.

Frank Curzio: People don't pay attention to those including one company I mentioned, which I thought was fascinating that blew the doors off of earnings. You're not even going to believe when you see the video and that company. Seriously, it's a small cap, a company that you thought was dead. I guarantee it's going to surprise the hell out of you. Be like "No way". [inaudible 00:31:13] You've heard of it. You've heard it, just no mentioned it in three years. There was an industry that was dying. It was terrible for me too. I just looked through and said, "Wow. This is amazing."

Frank Curzio: What do I do? Go more to the conference calls, start looking at details, start asking questions, calling my contacts, seeing if insiders are buying, what's going with the company, [inaudible 00:31:34] the growth. They're seeing 95% growth in [inaudible 00:31:35]. Raise their guidance, everything and the stock really didn't reflect it that much. It was up a little bit, but man, a company that was left for dead that I thought was going to go bankrupt is really killing it right now. These are the things I see at night through these platforms.

Frank Curzio: The briefing.com, again, I'm not getting paid a dime from them. I wish I

did. I don't, not that I wish I did, but I wish they'd lower their prices for everybody. Fly on a Wall is a competitor to them, but when you look at these sites, they're just pure news services. There's no bias. They're just reporting news. They're giving you bullets on conference calls. It's not CNN. It's not Fox. It's not the Wall Street Journal. It's not the Washington Post where everybody has an agenda. This is just reporting the news, so it filters out the noise.

Frank Curzio: This is something I've been paying, not paying close attention to because I've done it all my career, but lately it's been nuts with the news and what's going on. [inaudible 00:32:25] hitting 3% and the market is crashing. All these stories. The market is down, why? The market fell 2%, then it started coming back. I don't know who drew that line in the sand for 3%. 10 before, the credit crisis. You heard my rant on Wall Street Unplugged. 10 years before the credit crisis, it was a 10-year average, 4.5%. Talk about 3% like the world is going to end. It's amazing. There's just a lot of noise out there. Sites like this eliminate the noise, let you focus and really find ideas really, really quick. Be sure, guys, to check out the Curzio Research Facebook page. It's absolutely for free. You can look at it and say, "This is horrible. This is terrible." Doesn't matter. You're not paying for it. It's absolutely for free. That's pretty cool.

Frank Curzio: Guys, that's it for me. Thanks so much for listening. I'll see you in seven days. Take care.

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